

**QATAR CHARITY ORGANIZATION
(CHARITABLE ORGANIZATION)**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015



KPMG
25 C Ring Road
PO Box 4473, Doha
State of Qatar
Telephone: +974 4457 6444
Fax: 974 4442 5626
Website: www.kpmg.com.qa

INDEPENDENT AUDITORS' REPORT

TO CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS
QATAR CHARITY ORGANIZATION
Doha - Qatar

Report on the Financial Statements

We have audited the accompanying Financial Statements Of Qatar Charity Organization (the "Charity"), which comprise the statement of financial position as at 31 December 2015, the statements of activities and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Charity's management is responsible for the preparation and fair presentation of these financial statements in accordance with significant accounting policies and procedures adopted by the management and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Charity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a proper basis for our opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Charity as at 31 December 2015, and its financial performance and its cash flows for the year then ended in accordance with the policies adopted by the Charity.

Other Matter

The financial statements for the year ended at 31 December 2014 were audited by another auditor who, expressed unqualified audit opinion on those financial statements on 29 April 2015.

Basis of Accounting and Restrictions on Use and Distribution

Without qualifying our opinion, we would like to draw the attention to note No. 2 on the financial statements, which describes the basis of accounting. These financial statements are prepared according to significant accounting procedures and policies adopted by the Charity. As a result, the accompanying financial statements could not be appropriate for other purpose. Our report on the accompanying financial statements aims only at assisting the Charity's management. Therefore, these financial statements should not be used for other purposes.

3 April 2016
Doha
State of Qatar

Yacoub Hobeika
Partner - KPMG
Auditors' Registration No. 289